

ASSIGNMENT

Q.1) From the following information, prepare comparative Balance Sheet of Depth Ltd.

Particulars	31.3.17	31.3.16
Share Capital	25,00,000	25,00,000
Fixed Assets	36,00,000	30,00,000
Reserves & Surplus	6,00,000	5,00,000
Investment	5,00,000	5,00,000
long term loans	15,00,000	15,00,000
Inventory	4,00,000	7,00,000
Trade Receivables	6,00,000	5,00,000
Cash & cash equivalent	50,000	3,00,000
Trade Payables	5,50,000	5,00,000

Q. ② Prepare comparative statement of profit & loss account from the following information —

Particulars	Note No.	2016-17	2015-16
Revenue from operation		6,00,000	4,00,000
Cost of Material consumed		70% of revenue from operation	60% of Revenue from operation
Indirect Expenses		20% of cost of materials consumed	25% of cost of materials consumed
Income Tax		40% of Profit before Tax	40% of Profit before Tax

Q3 Prepare comparative income statement from the given information :-

Particulars	Note No.	31-3-2018	31-3-2017
Revenue from operation		50,00,000	40,00,000
Finance costs		22,00,000	16,00,000
Employee Benefit Expenses		6,00,000	5,00,000
Other expenses (5% of Revenue from operations)			
Income tax		40%	45%

Q.4 From the following Balance Sheet of Rama Ltd. as at 31st March 2016 and 2017, prepare comparative Balance Sheet.

Particulars	Note No.	31-3-2017	31-3-2016
I. Equity and Liabilities			
(1) Shareholder's fund			
(1) Share Capital		10,00,000	5,00,000
(2) Reserves & Surplus		2,00,000	3,00,000
(2) Non current liabilities long term borrowings		8,00,000	5,00,000
(3) Current liabilities Trade payables		4,00,000	2,00,000
Total		<u>24,00,000</u>	<u>15,00,000</u>
II. Assets			
(1) Non current Assets			
(a) fixed Assets		15,00,000	10,00,000
(2) Current Assets			
(a) Inventories		7,00,000	4,00,000
(b) Cash & cash equivalent		2,00,000	1,00,000
		<u>24,00,000</u>	<u>15,00,000</u>