

Q:- The following information is given of Modern Computers Ltd. prepare a common size balance sheet from the given information.

Particulars	2018	2017
Share Capital	3,00,000	3,00,000
Long term borrowings	250,000	2,00,000
Reserves & Surplus	6,50,000	4,36,000
Short term to Provisions	15,000	24,000
Trade Payables	2,85,000	2,40,000
Trade Receivables	2,25,000	1,98,000
Inventory	3,69,000	2,58,000
Fixed assets	5,00,000	5,00,000
Non current investment	3,10,000	1,96,000
Cash & cash equivalent	86,000	48,000

MODERN COMPUTERS LTD.
Common Size Balance Sheet

Particulars	Absolute Amounts		%	
	2017	2018	2017	2018
I. Equity & Liabilities				
1. Shareholders fund				
(a) Share Capital	3,00,000	3,00,000	25	20
(b) Reserves & Surplus	4,36,000	6,50,000	36.33	43.33
2. Non current liabilities				
(a) long term borrowings	2,00,000	2,50,000	16.67	16.67
3. Current Liabilities				
(a) Trade Payables	2,40,000	2,85,000	20	19
(b) Short term provisions	24,000	15,000	2	1
Total	12,00,000	15,00,000	100	100
II. Assets				
1. Non current assets				
(a) Fixed assets	5,00,000	5,00,000	41.67	33.33
(b) Non current investments	1,96,000	3,10,000	16.33	20.67
2. Current Assets				
(a) Inventory	2,58,000	3,69,000	21.5	24.6
(b) Trade Receivables	1,98,000	2,25,000	16.5	15
(c) Cash & cash equivalent	48,000	96,000	4	6.4
Total	12,00,000	15,00,000	100	100

Days	2018
Mon	1 8 15 22 29
Tue	2 9 16 23 30
Wed	3 10 17 24 31
Thu	4 11 18 25
Fri	5 12 19 26
Sat	6 13 20 27
Sun	7 14 21 28

Q:- Following is the given information of Raj Ltd for the year ended 31-3-2018.

Particulars	Note No	Amount (₹)
Revenue from operation		2,00,000
Cost of materials consumed		1,10,000
Other incomes		15,000
Other other expenses		5,000
Tax		40,000

You are required to prepare a common size Profit & loss account of Raj Ltd. for the year ended 31-3-2018.

Raj Ltd.
Common Size Statement of Profit & Loss
for the year ended 31.3.2018

Particulars	Note No	Absolute Amt.	%
I. Revenue from operations		2,00,000	100
Add: Other incomes		15,000	7.5
Total Revenue		2,15,000	107.5
II Expenses :-			
Cost of materials consumed		1,10,000	55
Other expenses		5,000	2.5
Total expenses		1,15,000	57.5
Profit before Tax (I-II)		1,00,000	50
(-) Tax		40,000	20
Profit After Tax		60,000	30